



## **BEARFACTS 1997 – 2007**

### **Newton , Texas [48351]**

Newton is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2007 population of 13,782 ranked 144th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Newton had a per capita personal income (PCPI) of \$22,376. This PCPI ranked 229th in the state and was 60 percent of the state average, \$37,083, and 58 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.8 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Newton was \$14,684 and ranked 224th in the state. The 1997-2007 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Newton had a total personal income (TPI) of \$308,392\*. This TPI ranked 156th in the state and accounted for 0.0 percent of the state total. In 1997 the TPI of Newton was \$219,738\* and ranked 151st in the state. The 2007 TPI reflected an increase of 6.1 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Newton. In 2007 net earnings accounted for 62.9 percent of TPI (compared with 64.0 in 1997); dividends, interest, and rent were 8.0 percent (compared with 11.6 in 1997); and personal current transfer receipts were 29.1 percent (compared with 24.4 in 1997). From 2006 to 2007 net earnings increased 6.2 percent; dividends, interest, and rent increased 4.7 percent; and personal current transfer receipts increased 6.2 percent. From 1997 to 2007 net earnings increased on average 3.3 percent each year; dividends, interest, and rent decreased on average 0.4 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Newton increased from \$82,989\* in 2006 to \$97,430\* in 2007, an increase of 17.4 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$74,424\* to the 2007 estimate was 2.7 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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